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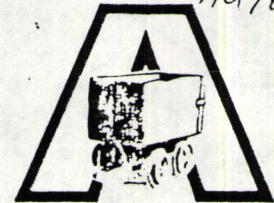
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DIVISION OF OIL  
GAS & MINING



AMERICAN  
CONSOLIDATED  
MINING CO.

July 30, 1984

Ms. Susan Linner  
State Department of Oil, Gas & Mining  
4241 State Office Building  
Salt Lake City, Utah 84114

Dear Ms. Linner,

We, at American Consolidated Mining Company, wish to thank you and Mr. Portle for the time and assistance you gave to us during our meeting with you on July 26th.

As we mentioned in that meeting, we are presently working on a test heap leach pad that will occupy about one-quarter acre of our property. This pad will involve moving 3,000 - 5,000 tons of previously mined dump material from several small dumps from 50 to 1000 yards distant. The dumps and area to be disturbed in moving them comprise about 13,000 square feet.

Should the operation of the test pad provide us with positive information, we plan to proceed, later this year or early next year, with a somewhat larger scale open pit - heap leach operation. In anticipation of this, we are currently preparing a Mining and Reclamation Plan which we expect to submit to your office within the next two weeks.

Sincerely,

AMERICAN CONSOLIDATED MINING CO.

*Bill Moeller*

Mr. William D. Moeller  
Chairman

BH:jm